

Auction/Sale Notice

It is notified for all concerned that the following vehicle/s is secured in favour of Bank / Branch , Faizabad and as secured creditor , the authorised officer of the bank has taken possession of the hypothecated vehicles , the said vehicle/s will be sold by bank through auction on 30.11.2021 on "AS IS WHERE IS" & "AS IS WHAT IS BASIS" & Without recourse basis for the recovery of Bank dues. This is a notice to the borrower/s of the below said loan about the holding of Auction / Sale on the said date , if the outstanding dues are not repaid in full by the said auction date thereafter any dues left will be recovered to them with due interest, charges & expenses.

Sl. No.	Name & Address of the Borrowers	Branch	Description of vehicle / Vehicle	Outstanding Amount	Reserve Price (INR)
					EMD
1.	Mr. Janardan Prasad S/o Mr. Mata Prasad & Mr. Ram Sajivan S/o Mr. Hari Ram , Both R/O Para Brahmanan, Post- kuchera, Tahsil-Milkipur, Dist. Faizabad/Ayodhya.	Inayat Nagar	Tractor- Power track-434VM, Escorts Ltd, Reg. No. UP42AD 0361	Rs. 6,92,909/- + Interest charged from 01.04.2018 + other Charges & Expenses {(-)Rs. deposited after demand notice }	1,60,000.00 16,000.00
2.	Mr. Raj Kumar Yadav S/o Mr. Jagannath Yadav R/o, 6/13/16, Bara Ramana, Jamuniya Bagh, Faizabad/Ayodhya.	E.T.C. Masaudha	Three Wheeler (passenger) Reg. No. UP42 AT 2676	Rs. 1,82,218/- + Interest charged from 26.09.2016 + other Charges & Expenses {(-)Rs. deposited after demand notice }	15000.00 1500.00
3.	Mr. Dharmendra Kumar S/o Mr. Jhabbar. R/o Behind Sahabganj Police chauki, Faizabad/Ayodhya.	E.T.C. Masaudha	Mahindra ALFA Loading Vehicle (Three Wheeler) Reg. No. UP42 AT 2821	Rs. 1,51,934/- + Interest charged from 26.09.2016 + other Charges & Expenses {(-)Rs. deposited after demand notice }	10,000.00 1,000.00
4.	Mr. Asha Ram & Other , R/o Vill. Vimwal, Post- Ram nagar, Tehsil - Aalapur, Amedkarnagar.	Chauhara Shahpur	Tractor- John Deer Ind.ltd./ Tractor (Open) 2011 Reg. No. UP50 X 6185	Rs. 5,56,725/- + Interest charged from 30.09.2016 + other Charges & Expenses {(-)Rs. deposited after demand notice }	1,35,500.00 13,550.00
5.	Mr. Ramesh kumar S/o Mr. Sant Ram , R/O Village & Post Sikrohar, Distt.- Amedkarnagar	Akbarpur	Truck – TATA (Open Body) Reg. No. UP45T3050	Rs. 21,14,433/- 30.11.2017+ Interest charged from + other Charges & Expenses {(-)Rs. deposited after demand notice }	2,14,500.00 2,14,50.00
6.	Mr. Ram Baran Yadav S/o Mr. Ram Anand Yadav , Village Amauna. Post- Rani Bazar, Distt.-Ayodhya.	Rani Bazar	Tractor - Mahindra And Mahindra Reg. No. UP42 P 7245	Rs. 4,46,690/- 22.09.2017 + Interest charged from + other Charges & Expenses {(-)Rs. deposited after demand notice }	1,15,000.00 11,500.00
7.	Mr. Ram Bharose Yadav S/o Jagru Ram Village & Post : Sahulara , Distt.-Ayodhya.	Sahulara	Tractor – Indo farm Engine No. T240449D Chasis No. HMU30002831 E	Rs. 88208 /- 13.9.2017 + Interest charged from + other Charges & Expenses {(-)Rs. deposited after demand notice }	30,000.00 3000.00

Auction Date- 30/11/2021, Time 1.00 P.M., venue of Auction- BARODA U.P. BANK, Regional Office :- Baldeo Niwas Compound, Reedganj, Faizabad/ Ayodhya-224001

Terms & conditions :- (1) The Auction is being held on "AS IS WHERE IS" & "AS IS WHAT IS BASIS" & Without recourse basis . (2) TO THE BEST OF KNOWLEDGE AND INFORMATION OF THE AUTHORIZED OFFICER, THERE IS NOW ENCUMBRANCE ON ANY VEHICLE. However, the intending bidder should make their own independent inquiries regarding the encumbrances, title of vehicle put on auction and Claims/rights/dues effecting the vehicle, prior to submitting the bid. The vehicle is being sold with all the existing and future encumbrance whether known or unknown to the Bank. The Authorized Officer/Secured creditor shall not be responsible in any way for any third party claims/rights/dues. (3) It shall be the responsibility of the bidder to inspect and satisfy themselves about the Vehicle/Vehicle and specification before submitting the bid, they can inspect the vehicle before the date of Auction. (4) Bidders have to submit/attach 10% of Reserve price as earnest money deposit in form of DD/Bankers' cheque favoring "Authorized Officer, Baroda U.P. Bank" & payable at Faizabad, in advance along with the BID. The Highest BID value (should not be less than the Reserve price) will be considered as successful Bidder & rest EMD of unsuccessful Bidder will be sent back without interest within a week. Offers shall be accepted by 4 P.M upto 29/11/2021. & Bid Shall be opened at 1 P.M. on the Date of Auction i.e. 30/11/2021 (5) The earnest Money Deposit of the Successful bidders shall be retained towards part sale consideration and EMD of unsuccessful bidder shall be refunded without any interest. The EMD Deposit shall not bear any interest in any case. (6) successful Bidder will have to deposit 15% of the BID amount (excluding EMD) at the next day in form of DD/Bankers' Cheque and rest amount will have to be paid strictly within 15 days of confirmation of the sale, if he fails to do so, the amounts previously deposited by him will be seized. (7) The Authorized officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offers(s) or adjourn/postpone/cancel the Auction without assigning any reason thereof. (8) The Successful bidder Would bear the charges/fees payable for conveyance such as stamp duty Registration Fees etc as applicable as per law. (9) The Authorized officer will not be held responsible for any charge, lien, encumbrance, vehicle tax and/or any other dues to the govt. or anybody in respect of the vehicle under auction the purchaser shall be liable to pay such dues. (10) Bank will not pay any interest on amount received by bank, in case of cancelation of bid and return of sale proceeds at any point of time. (11) if Any Borrower(s)/Guarantor(s)/ Mortgageor(s) repay full dues to the bank before the Auction then the Auction will be deferred. Thus Borrower(s)/Guarantor(s)/ Mortgageor(s) have chances to release of the secured assets before the auction subject to he repays the full amount & charges due to the Bank (12). For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website, i.e. <https://www.barodagraminbank.com/sarfaesinotice.php>

30 Days Notice to Sale

Notice is hereby given to Borrower(s)/Guarantor(s)/ Mortgageor(s) to repay all due amounts mentioned above to the Bank before the Auction, If they fails to do so the mortgaged property would be sold out on the date mentioned and if any dues left will be recovered to them with due interest, charges & expenses.